



Finance North America Announces 30-Year Mortgages Available to U.S. Citizens Purchasing Real Estate in Mexico

Finance North America, leader in providing mortgage financing to U.S. citizens on real estate transactions in Mexico, announces additional terms available for financing in Mexico, including 30-year loans.

(PRWEB) March 9, 2006 -- Finance North America, specialists in providing mortgage financing to U.S. and Canadian citizens on real estate transactions in Mexico, announces newly available mortgage terms of 30 year financing, where previously only 20 year terms were available.

"If a client wants to buy a \$650,000 home in Los Cabos, and puts 30% down, then the payments with a 30-year financing package at 7.99% interest would be \$3,335 per month as opposed to \$3,803 per month with 20-year financing, the cash flow savings is \$5,616 a year," says Russ Schreier, Founder and President of Finance North America. "Owners could plan many additional trips during the year to their new vacation home with the difference."

The founders of Finance North America have a proven track record managing a variety of successful lending transactions on Mexico property and have recently received a prestigious award for being the leader in the mortgage industry of providing financing in Mexico to U.S. citizens.

Real estate agents and home buyers have been more than pleased with FNA's services.

"Having requested a relatively large loan approval for my client, I was somewhat apprehensive as to the possibility of obtaining such approval and the time frame required to do so. Finance North America took the time to clearly outline the requirements and went the extra distance to explain why, not only to me but also my client. Even with the barrage of questions I presented to them, they responded quickly and professionally to all my phone messages and emails. My clients were handled with care and patience and the loan approval was obtained in a reasonable time frame. As a result, the transaction was smooth and I received a valuable education on the lending process in Mexico." -Daniel S., Baja Properties

The primary goal of Finance North America is to assist American and Canadian buyers in making the best financial decision when purchasing in Mexico. The founders of Finance North America have over 25 years of experience in the mortgage industry. Administrative offices for Finance North America is located in San Diego California, and they have loan representatives located in all major resort locations in Mexico, including Cabo San Lucas, Puerto Penasco, Cancun, Mazatlan, Ensenada, Rosarito and Puerto Vallarta.

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